RECOVERY OF MISAPPROPRIATED AMOUNT IN T.A.P.C.M.S. SIRUGUPPA.

200. Sri B. E. RAMAIAH (Siruguppa) .—

Will the Minister for Co-operation be pleased to state :—

(*a*) when the T.A.P.C.M.S., Siruguppa was superseded ;

(*b*) the amount misappropriated by the previous Board of Directors of the said society ; and the action taken by the Government for recovery of the amount ;

(*c*) the amount of loan sanctioned and distributed towards produce loan for the last 5 years, and whether the said products hypothecated were in the godowns ; if not, what the Government, has dont to recover such loans and the amounts recovered or collected so far ?

Sri C. N. PATIL (Minister for Co-operation) .—

(*a*) The Board of Management of Siruguppa T.A.P.C.M.S. was superseded on 3rd November 1973.

(*b*) No misappropriation of funds is noticed.

(*c*) (i) Produce loan sanctioned and distributed for the last five years is Rs. 67,30,504.00.

(ii) All the produce hypothecated were not in the godown.

(iii) Pursuasive measures are taken to recover the amount involved, legal proceedings are also being initiated.

(iv) The loan outstanding at the biginning of the year1968-69 was Rs. 11,07,015.06.

Loan advance for 5 years from 1968-69	..	67,30,504.00
Total	..	78,37,519.06
Total loan recovered	..	74,70,919.66
Balance	..	3,66,599.40